

# Postponed VAT Accounting (PVA)



To Postpone or Not to Postpone?

Import VAT on all imports EU & Non EU can now be postponed and accounted for on your VAT Return, if you so wish.

- There is no application, further guarantees or approval needed to utilise this new process which started 1<sup>st</sup> Jan 21.
- By Postponing, your import VAT is accounted for in the VAT return, effectively meaning zero liability to be paid, as it is accounted for as both an Input and Output tax simultaneously.
- The saving to you in cash flow, could be immense, as you will not be paying upfront and then waiting three months to reclaim as with the current now, default process. It also avoids having goods held in customs until the VAT is paid. The VAT on your import shipment goes straight to your VAT return. Boxes 1, 4 & 7 will need to be completed.
- You will need to confirm via email to [sales@supuk.com](mailto:sales@supuk.com) should you wish to postpone your import VAT going forward.
- If you do not wish to use PVA, the default option of payment upfront upon import will apply. No email is required.
- If you opt for PVA, You will need to download your monthly statement from your Government Gateway account. Data is held for 6 months only, so we advise you download the data monthly.

[Check when you can account for import VAT on your VAT Return – \(GOV.UK\)](#)

[Get your Postponed Import VAT Statement](#)

If you are not VAT registered you cannot use this PVA system.

This option does not include goods covered by the Northern Ireland Protocol

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