

Postponed VAT Accounting (PVA)



To Postpone or Not to Postpone?

Import VAT on all imports EU & Non EU can now be postponed and accounted for on your VAT Return, if you so wish.

- There is no application, further guarantees or approval needed to utilise this new process which started 1st Jan 21.
- Postponing offsets your import VAT against the VAT charged to your clients, meaning your liability on the return will be zero on the Import VAT.
- The saving to you in cash flow, could be immense, as you will not be paying upfront and then waiting three months to reclaim as with the current now, default process. It also avoids having goods held in customs until the VAT is paid.
- The VAT on your import shipment goes straight to your VAT return. Boxes 1, 4 & 7 will need to be completed.

You will need to confirm via email to sales@supuk.com should you wish to postpone your import VAT going forward.

If you do not wish to use PVA, the default option of payment upfront upon import will apply. No email is required. Using the payment upfront option you will need to download the C79 document from your Government Gateway account. Where data is held for 6 months only, so we advise you download the data monthly. Only boxes 4 & 7 are to be completed.

[Check when you can account for import VAT on your VAT Return - GOV.UK \(www.gov.uk\)](http://www.gov.uk)

If you are not VAT registered you cannot use this PVA system. This option does not include goods covered by the Northern Ireland Protocol